

## Curriculum Vitae

1. **Name - Surname:** Sadettin Aydın Yüksel
2. **Date of Birth:** 16.06.1965
3. **Academic Title:** Professor
4. **Education:**

Degree	Area	University	Year
Undergraduate	Electrical & Electronics Engineering	Boğaziçi University	1989
Master	Business Administration	Boğaziçi University	1992
Ph.D.	Business Administration	Michigan State University	2000

5. **Dates of Academic Titles:**

- Assistant Professor:** 09.03.2001  
**Associate Professor:** 04.19.2010  
**Professor:** 10.01.2015

6. **M.B.A. and Ph.D. Theses Supervised**

6.1. **M.B.A. Theses**

Ateş, E., “*The impacts of the Kosova War on Nato defense industries*”, MBA Thesis, Bilkent University, 2002.

Mintaş, F., “*The impacts of procurement policy on defense stocks: Evidence from the US defense industry*”, MBA Thesis, Bilkent University, 2003.

7. **Publications**

7.1. **Papers in International Peer-reviewed Journals (SCI, SSCI, Arts and Humanities)**

Demirer, R., T. Omay, A. Yuksel ve A. Yuksel, “Global risk aversion and emerging market return comovements”, *Economics Letters*, Vol. 173, pp. 118-121, December 2018.

Omay T., M. Hasanov, A.Yuksel, and A. Yuksel, “A note on the examination of the Fisher hypothesis by using panel co-integration tests with break”, *Romanian Journal of Economic Forecasting*, Vol. 19, No.2, pp. 13-26, July 2016.

Omay, T., A.Yuksel, and A. Yuksel, “An empirical examination of the generalized Fisher effect using cross-sectional correlation robust tests for panel cointegration”, *Journal of International Financial Markets, Institutions & Money*, Vol. 35, pp. 18–29, March 2015.

Yuksel, A., L. Akdeniz, and A. Altay-Salih, “On the performance of West’s bubble test: A simulation approach”, *Applied Mathematics and Computation*, Vol. 217, No.7, pp. 3236–3247, December 2010.

Yüksel, A., A. Yüksel and M. Doğanay, “İstanbul Menkul Kıymetler Borsası’nda işlem gören hisse senetlerinin fiyatlandırılmasında likiditenin rolü”, *İktisat İşletme ve Finans*, Vol.25, No. 293, 69-94, August 2010.

Booth, G. G., and A. Yuksel, “Price resolution in an emerging market: Evidence from the Istanbul Stock Exchange”, *European Journal of Finance*, Vol.12, No. 2, pp. 137-52, February 2006.

Yuksel, A., “The performance of the Istanbul Stock Exchange during the Russian Crisis”, *Emerging Markets Finance and Trade*, Vol. 38, No. 6, pp. 78-99, November–December 2002.

## 7.2. Papers in Other Peer-reviewed Journals

Demirer, R., A. Yuksel and A. Yuksel, "Oil price uncertainty, global industry returns and active investment strategies", *Journal of Economic Asymmetries*, Vol.22, e00177, November 2020.

Demirer R., A. Yuksel and A. Yuksel, "The U.S. term structure and return volatilityin emerging stock markets", *Journal of Economics and Finance*, Vol 44(4), 687–707, October 2020.

Demirer R., R. Gupta, A. Yuksel and A. Yuksel, "The US Term Structure and Return Volatility in Global REIT Markets", *Advances in Decision Sciences*, Vol. 24(3), 1-24, September 2020.

Erol, U. , A. Yuksel, A. Yuksel and H. Ozturk, "Cointegration and Adjustment Dynamics of REIT and Stock Markets during the Global Financial and European Debt Crises", *Global Business and Economics Review*, 23(1), 23-49, 2020.

Demirer, R., A. Yuksel ve A. Yuksel, " Flight to quality and the predictability of reversals: The role of market states and global factors", *Research in International Business and Finance*, 42C, pp. 1445-1454, 2017

Yuksel, A., A. Yuksel, U. Erol and H. Ozturk, "The impact of the global financial crisis on the co-integration relationship between REIT and stock markets: A dynamic co-integration approach", *International Journal of Economics and Finance*, Vol.9, No.7, pp. 86-98, 2017.

Yuksel, A. and A. Yuksel, "Avrupa Borç Krizi Döneminde Global Risk Faktörleri ve Ülke Kredi Temerrüt Takası Primi İlişkisi: 19 Ülke Örneği", *Akdeniz İ.İ.B.F. Dergisi*, 36, pp. 1-18, 2017.

Yuksel, A. ve A. Yuksel, "Global finansal krizde kredi marjı: Japon Tahvil Piyasası örneği", *İşletme ve Ekonomi Araştırmaları Dergisi*, Vol.5, No. 4, pp. 71-88, October 2014.

Yuksel, A. ve A. Yuksel, "Bankacılık sektörü hisse senedi endeksi ile enflasyon arasındaki ilişki: Yedi ülke örneği", *Yönetim ve Ekonomi*, Vol.20, No. 2, pp. 37-50, December 2013.

Yüksel A., A. Yüksel, and A. Müslümov, "Pairs trading with Turkish Stocks", *Middle Eastern Finance and Economics*, Vol. 7, pp. 38-54, 2010.

Yüksel, A., and A. Yüksel, "Stock return seasonality and the temperature Effect", *International Research Journal of Finance and Economics*, Vol. 34, pp. 107-116, 2009.

Müslümov, A., A. Yüksel, and A. Yüksel, "The profitability of pairs trading in an emerging market setting: Evidence from the Istanbul Stock Exchange", *Empirical Economics Letters*, Vol.8, No. 2, pp. 495-500, May 2009.

Gursoy, G., A. Yuksel and A. Yuksel, "Trading volume and stock market volatility: Evidence from emerging stock markets", *Investment Management and Financial Innovations*, Vol.5, No. 4, pp. 200-210, 2008.

Yuksel, A., A. Yuksel, and G. Gursoy, "Integration of the London Stock Exchange with the global markets", *Finance Letters*, Vol. 5, No. 1, pp. 26-32, 2007.

Yuksel, A. and A. Yuksel, "The link between IPO underpricing and trading volume: Evidence from the Istanbul Stock Exchange", *The Journal of Entrepreneurial Finance and Business Ventures*, Vol.11, No. 3, pp. 57-78, Fall 2006.

### 7.3. Papers Presented in International Academic Conferences

Demirer, R., A. Yuksel and A. Yuksel, "The U.S. term structure and stock market volatility: Evidence from emerging stock markets" ", IISES International Academic Conference, Copenhagen, Denmark, June 24-27 2019.

Erol, U., A. Yuksel, A. Yuksel, H. Ozturk, "How the Leading REIT and Stock Markets of the World Adjusted during the Subprime and European Debt Crises: A Non-Linear M-TAR Co-Integration Approach", 7th Business & Management Conference, Budapest, Hungary, June 5- 8 2018.

Demirer, R., A. Yuksel and A. Yuksel, "Are reversals predictable in emerging stock markets? The role of market states and global factors", International Academic Conference on Business, Stockholm, Sweden, June 4-8 2017.

Yuksel, A. and A. Yuksel, "Credit spreads during the global crisis: Evidence from the Japanese Bond Market", EMU-SSEM Euro Conference 2013: Conference on Business, Economics and Finance, Famagusta, North Cyprus, May 11-13, 2013.

Yuksel, A. and A. Yuksel, "Relationship between banking sector stock index and inflation: Evidence from Seven Countries", International Conference on Econometrics, Operations Research and Statistics ICEOS2012, Famagusta, North Cyprus, May 24-26, 2012.

Yuksel, A. and Yuksel, A. "Stock return seasonality and the temperature effect", International Applied Business Research (IABR) Conference, San Antonio, March 16-19, 2009.

Yuksel, A. "Stock price clustering on the Istanbul Stock Exchange", 9th Annual Conference of the Multinational Finance Society, Paphos, Cyprus, June 30-July 3, 2002.

### 7.5. Papers in National Peer-reviewed Journals

Akmut, O., A. Yuksel, and A. Yuksel, "Avrupa Birliđi kararlarının İMKB'deki hisse senetlerinin getiri oranları üzerine etkileri", *Ankara Üniversitesi Siyasal Bilgiler Fakültesi Dergisi*, Vol. 61, No. 2, pp. 1-16, 2006.

## 9. Administrative Positions and Employment History

### 9.1. Administrative Positions

Position	Dates
Chairman, Department of Management	March 2017-
Vice Chairman, Department of Management	January 2015- March 2017 August 2010- August 2011
University Senate Member	January 2018-
FEAS Faculty Executive Board Member	2011-
FEAS Faculty Board Member	2011-
Graduate School of SS Executive Board Member	2011-2014

## 9.2. Employment History

Dates	Title	University	Department
2000-2001	Instructor	Bilkent University	Management
2001-2008	Assist. Prof.	Bilkent University	Management
2008-2010	Assist. Prof.	Isik University	Management
2010-2015	Assoc. Prof.	Isik University	Management
2015-	Professor	Isik University	Management

## 12. Undergraduate and graduate courses taught in the last two academic years.

Academic Year	Semester	Course Name	Weekly Hours		No. of Students
			Theory	Application	
2018-2019	Fall	Man 321.01 Business Finance	3	0	33
		Man 321.02 Business Finance	3	0	18
	Spring	Man 322.01 Corporate Finance	3	0	11
		Man 322T.01 İşletme Finansı	3	0	22
2019-2020	Fall	BUSI 3221.01 Business Finance	3	0	18
		BUSI 3221.02 Business Finance	3	0	37
		BUSI1001.1 Orientation	1	0	57
		İŞLE1001.1 Oryantasyon	1	0	18
	Spring	BUSI 3222.01 Corporate Finance	3	0	23
		İŞLE 3222.01 İşletme Finansı	3	0	9
	Summer	BUSI3221.1 Business Finance	3	0	25

## 13. Other Academic and Scientific Activities

### 13.1. Journal Refereeing

- Boğaziçi Journal
- Emerging Markets Finance and Trade
- Emerging Markets Review
- Journal of the Asia Pacific Economy
- Journal of Empirical Finance
- Journal of International Financial Markets, Institutions & Money
- Physica A: Statistical Mechanics and its Applications