

A



2014-2015 FALL MOCK EXAM

Name:

Class:

Duration: 13 minutes

LISTENING PART 1 A

Answer the following questions using your notes from the lecture. Mark all your answers on the OPTIC FORM.

1. Which of the following is the most important step of R&D?
 - A. Developing old knowledge into a new form.
 - B. Creating new knowledge.
 - C. Creating a new idea.
 - D. Developing a new product to be marketed.
2. According to the lecture, _____ is **NOT** a kind of input.
 - A. time
 - B. energy
 - C. product
 - D. money
3. A company with higher productivity ...
 - A. invests more in R&D.
 - B. becomes more complex.
 - C. makes more money.
 - D. gets more famous.
4. Professor Adam Smith introduced his theory in ...
 - A. 1667.
 - B. 1776.
 - C. 1676.
 - D. 1767.
5. Professor Adam Smith proved that...
 - A. productivity is necessary for knowledge.
 - B. industries needed experienced workers.
 - C. R&D was the result of the industrial age.
 - D. specialized knowledge increased productivity.
6. When was Robert Solow's research done?
 - A. 1975
 - B. 1857
 - C. 1875
 - D. 1957
7. Robert Solow proved that ...
 - A. the amount of knowledge and productivity growth are related.
 - B. productivity growth started after industrialization.
 - C. research and development was successful in some countries.
 - D. the quality of products are linked to R&D activities in that industry.
8. Which of the following is **NOT** mentioned as a benefit of productivity growth for workers?
 - A. Higher salaries.
 - B. Better work conditions.
 - C. More job opportunities.
 - D. Professional training.
9. Customers benefit from productivity growth because...
 - A. companies don't have to increase their prices.
 - B. more products are available on the market.
 - C. low quality products are cheaper to buy.
 - D. taxes on certain products are not increased.
10. Society benefits from productivity growth in all of the following areas **EXCEPT** for...
 - A. health care.
 - B. paying taxes.
 - C. education.
 - D. employment.

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LISTENING PART 2 A

11. The examples of Google and the Coca-Cola Company show that R&D...
- A. builds sector-leading multinational companies.
 - B. supports the search for new knowledge.
 - C. attracts the best experts on a subject.
 - D. makes some companies the leaders of the globalized world.
12. With R&D, companies can share all of the following **EXCEPT**...
- A. problems.
 - B. money.
 - C. ideas.
 - D. solutions.
13. Public support for R&D is possible when...
- A. R&D can offer solutions to people's problems.
 - B. people can find solutions to problems of R&D.
 - C. governments change their R&D policies.
 - D. the needs of society are met by their government.
14. An R&D project needs university support because...
- A. professors in universities need to make money.
 - B. profits from R&D activities are spent on universities.
 - C. companies have enough money and great ideas.
 - D. universities can provide the necessary knowledge.
15. Which country has the second place among the universities that spend a lot of money on R&D?
- A. The United States.
 - B. England.
 - C. China.
 - D. Japan.

Match the time periods to the economic growth rates.

16. 2003-2008	A. 2.5 %
17. 2008-2013	B. 3.2 %
18. 2013-2018	C. 4.5 %
	D. 5.5 %
	E. 2.7 %

19. R&D and globalization make the economies of different countries connected. **T/F**
20. If a lot of money is spent on a project, that project will certainly be successful. **T/F**