

Course Profile
Department of Management / International Trade Program

Course Number : MAN211	Course Title : Financial Accounting
Required / Elective : Required	Pre / Co-requisites : None
Catalog Description: Introduction to accounting principles and concepts, the recording process, adjusting the accounts and preparing the statements, completion of accounting cycle, accounting for a merchandising operations, and internal control and cash.	Textbook / Required Material : Accounting Principles , Kieso, Kimmel, Weygandt 2003, John Wiley & Sons, ISBN 0-471-19096-9
Course Structure / Schedule : (3+0+0) 3 / 6 ECTS	
Extended Description : This course provides an understanding of the principles of financial accounting in order to enable you to be an informed user of financial statements. To this end, the course provides an overview of how financial statements are prepared and emphasizes choices and estimates that are involved in the preparation. Published financial statements are used to illustrate the application of principles and the diversity in disclosures. The course explores the information provided by accounting numbers and the contexts in which such numbers are more (or less) informative.	
Design content : None	Computer usage: Computer usage required
<p>Course Outcomes:</p> <p>1 - Be able to apply published financial information and be able to use it to make judgments about the financial performance of companies. [3]</p> <p>2- Describe the aims, functions, uses and influence of accounting in society and in ethical financial decision-making. [3,13]</p> <p>3 - Define the elements of internal control and apply internal control procedures to business organizations. [3,8]</p> <p>4 - Possess the understanding and skills needed as a basis for subsequent courses dealing with entrepreneurship, venture capital and the construction of business plans. [3,7,8]</p> <p>5 – Demonstrate knowledge of basic terms and concepts related to accounting and describe fundamental generally accepted accounting principles (GAAP), especially as they apply to accrual accounting and ethical decision-making. [3,13,12]</p>	
Recommended reading: none	
<p>Teaching methods:</p> <p>Lectures and exercises sessions.</p>	
<p>Assessment methods:</p> <p>Attendance:5 %</p> <p>Midterms:40 %</p> <p>Final Examination:40 %</p> <p>Class Exercises and pop quizzes : 15%</p>	

(There is 2 midterm each of them accounts for 20% of the final grade).

Student Workload/ECTS (European Credit Transfer System) Tableau:

Activity:	Number:	Duration (hour):	Total Workload (hour):
Pre- reading	15	1	15
Lectures	15	3	45
Preparatory reading	15	2	30
In Class-case studies	10	3	30
Examinations	3	10	30

TOTAL: 150 hours /25 = 6 ECTS

Weekly Subjects and Related Preparation Studies

Week	Subject	Related Preparation
1	Introduction; What is accounting? Principles of accounting.	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter I
2	Introduction to the Accounting Process; Recording Business Transactions ; Accounting books Journalization, Ledger Book and Trial Balance	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter II
3	Recording Process Journalization- Posting Preparing Trial balance	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter II
4	The adjusting Process	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter III
5	Completing the Accounting Cycles	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter IV
6	Midterm	
7	Completing the Accounting Cycles /classifying assets and liabilities , detailed balance sheet Accounting ratios	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter IV
8	Merchandising Operations – Inventory Concept Accounting for Inventory Periodic and Perpetual System	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter V
9	Merchandise Inventory- Inventory Costing in Perpetual System- FIFO LIFO and Average Cost	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter VI
10	Preparing Merchandisers Financial Statements	Horgren, Harrison and Oliver, accounting, 8 th ed., Chapter VI

11	Midterm	
12	Internal Control Cash	Horgren, Harrison and Oliver, accounting, 8th ed., Chapter VIII
13	The Statement of Cash Flow	Horgren, Harrison and Oliver, accounting, 8th ed., Chapter XVII
14	General Review Course Evaluation	

The Relationship Between Course Learning Outcomes and Program Qualifications

	Program Qualifications / Outcomes	Level of Contribution				
		1	2	3	4	5
1	Comprehend the principal theories and the terminology of international trade.	X				
2	Integrate the theories of international trade with the real life functions in changing global business world.			X		
3	Apply international finance knowledge and accounting methods into global cases.					X
4	Be able to integrate planning and management of logistic function and supply chain activities from an international perspective.		X			
5	Comprehend the key concepts of global marketing.			X		
6	Evaluate the risks that foreign trade companies and multinational companies face and analyze them.		X			
7	Explain the different political, legal, and economic systems and technological forces in the international environment.			X		
8	Develop a conceptual framework for the analysis, evaluation and development of goals and strategy for organizations in a global context.				X	
9	Communicate and present ideas effectively in verbal and written.			X		
10	Participate in a team work effectively and increase the dynamics of the team.			X		
11	Use computer-based technology and related packaged software.			X		
12	Consider the principal laws and legislations that provide the legal framework for foreign trade.					X
13	Have the consciousness of ethics and social responsibility issues.					X
14	Achieve an interdisciplinary point of view.					X
Prepared by : Assist. Prof. Y. Pınar Soykut Sarıca		Revision Date : 06/2013				