

Course Profile - Department of Economics

Course Number : ECO 314	Course Title: Economic Growth and Development
Required / Elective : Required	Pre / Co-requisites : None
<p>Catalog Description Designing growth models for a small open economy. Theories of economic growth and development. Labor supply and population dynamics in growth models. Incorporating income distribution into growth models. The diffusion of technology in growth models. Location and economic growth. Planning strategies. Trade and planning models. Stable and unstable growth. Post World War II growth. The relevance of growth theories for economies in transition. Survey of classical and contemporary theories of development. Development theories. Different models of development. Major problems of economic development and structural change.</p>	Textbook / Required Material : A reader package prepared by the instructor
<p>Course Structure / Schedule : 3+0+0 / 6 ECTS</p>	
<p>Extended Description : The course covers the main issues in the area of economic growth and development within the perspective of an international political economy. To this aim we shall study the concept and the measurement of development, together with the related themes of poverty and inequality. We shall also spend some time upon the history of development economics within the broader history of economic thought and analysis. Finally, we shall look at some recent debates and studies within post-modern discourse, such as post-Marxism and post-development, which aim to rethink and recast the concept of development along post-modern ways of thinking.</p> <p>Course Plan:</p> <p>Week 1: GDP vs. Alternative Indicators of Deveelopment</p> <p>Week 2 and 3: The Human Development Approach</p> <p>Week 4 and 5: Economic Growth and Development in Economic Thought</p> <p>Week 6: Term Exam</p> <p>Week 7: Introduction to Global Political Economy</p> <p>Week 8 and 9: Globalization of Production</p> <p>Week 10 and 11: Global Financial System</p> <p>Week 12: Post-modern Discourse and Economic Development</p> <p>Week 13: Povert and Inequality</p> <p>Week14: Markets as Social and Political Institutions</p>	

Design content : None		Computer usage: Minimal				
Course Outcomes: [relevant program outcomes in brackets]: By the end of this course, students will be able to:						
1. have a critical understanding of the major issues in economic growth and development.						
2. think about and conceptualize development in its relation to the main dynamics of the global world economy.						
3. compare different theoretical frameworks; and they will become familiar with different points of view in the literature on economic development.						
4. conduct and present research on a particular topic or a country.						
Recommended reading:						
Teaching methods: Lecture, In class discussions						
Assessment methods:						
Attendance: 10 %						
Quizzes: 10 %						
Project and Presentation 20%						
Midterm: 25 %						
Final Examination: 35 %						
Contribution of Course Learning Outcomes to Program Outcomes						
	Program Outcomes	Level of Contribution*				
		1	2	3	4	5
1	To comprehend fundamental economic concepts, to be able to utilize those in main economic problems, avoid mistakes as employee, employer, consumer and citizen due to common misconceptions regarding fundamental economic concepts					
2	To comprehend growth,inflation, interest rates, foreign exchange rates, foreign investments and foreign trade in Turkish economy	X				
3	Acknowledging that there exist different schools of thought in the discipline of economics and appreciating, for example, that there may be differences of opinion about the role of the state in economic life					
4	Understanding the set/matrix of relations in the global world economy and the role of international organizations within these relation;and also analyzing the costs and benefits of mutual dependence among countries.				X	
5	Apprehending the professional and ethical responsibilities, recognizing the importance and implications of occupational security					
6	Apply statistical methods, calculus and similar methods in data analysis, Comprehend problems on humanities and social sciences and make inferences on solutions					
7	Recognize the diversity in cultures, belief systems and life styles, question information using logical induction and deduction				X	
8	Ability to model the equilibrium dynamics in markets, analyze, abstract, synthesize and interpret information	X				
9	The ability to work, take initiative and lead in multidisciplinary teams					

10	Effective communication skills by using written, verbal and visual tools					X
11	The ability to recognize life long education and participate in it as a student as well as an educator	X				
12	Preparing reports which evaluate the economy on sectoral and macro bases; assessing critically the publications related to the economy; being capable of identifying the dynamics of and following the developments in the market, stock exchange markets, exchange rate markets, supply and demand; collecting and analyzing data on different fields of economics and interpreting them using statistical and econometric techniques and required software programs; equipping with good skills of presenting the findings; efficient note taking; asking the necessary questions to achieve, utilize and transfer information.					
13	Apprehending the role and importance of environment and environmental sustainability					
Level of Contribution* 1= Least 5 = Highest						
Student Workload/ECTS (European Credit Transfer System) Tableau:						
Activity:	Number:	Total Workload (hour):				
Pre- reading	14	70				
Lectures	14	45				
Exams	2	5				
Case studies/written assignments	8	30				
TOTAL 150/25 = 6 ECTS						
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