

Course Profile - Department of Economics

Course Number : ECO 472.	Course Title : Economics of Middle East
Required / Elective : Elective	Pre / Co-requisites : None
Catalog Description: Strategic importance of Middle East region. Maghreb versus Mashrek, the Middle East North Africa (MENA). Political economy of growth and economic development in the Middle East. Natural resources in the region. The role of the public sector in the MENA region. Negative integration syndrome in the Middle East. Examples of cooperation in the MENA. Turkey and the Middle East.	Textbook / Required Material : Alan Richards, John Waterbury. (1996) A Political Economy of the Middle East
Course Structure / Schedule : 3+0+0 / 6 ECTS	
<p>Extended Description : This course will examine the political economy of development in the Middle East and North Africa (MENA). The region provides a case study which highlights the role of the state in the economy, the importance of demographic composition to plan economic development and the relationship between social policy and economic growth. The objective of the course is to give you a background in the institutional, social and historical legacies that have shaped the current economic environment in the region.</p> <p>Week</p> <p>1 Introduction to the Middle East.</p> <p>2 Overview of Economic and Political History of the Middle East (1)</p> <p>3 Overview of Economic and Political History of the Middle East (2)</p> <p>4 Introduction to Development Issues in the Middle East</p> <p>5 Institutions & Fiscal Allocations</p> <p>6 Poverty and Income Inequality in the Middle East</p> <p>7 Fertility and Labor in the Middle East</p> <p>8 Labor and Minorities in the Middle Eastern Workforce</p> <p>9 Education in the Middle East</p> <p>10 Trade in the Middle East: Intra-Regional</p> <p>12 Trade in the Middle East: Extra-Regional</p> <p>13 Country Reports</p> <p>14 Country Project Assignment</p>	
Design content : None	Computer usage: -
<p>Course Outcomes:</p> <p>By the end of this course, students will be able to:</p> <p>1. Discuss the level of economic development in MENA countries and Articulate the divergent growth</p>	

- patterns of the MENA region.
2. Understand the causes of income inequality and rising unemployment
 3. Evaluate the challenges of the region's demographic composition
 4. Examine the role of gender and its implications for economic development

Recommended reading:

2009 AHDR: Challenges to Human Security in the Arab Countries, UNDP
 Kuran, Timur, "Why the Middle East Is Economically Underdeveloped: Historical Mechanisms of Institutional Stagnation," Journal of Economic Perspectives, vol. 18, no. 3, Summer 2004, pp. 71-90
 Charles Issawi (1994), "As it was then: studying the Middle Eastern economies in the 1940s." MEAA Newsletter 5:1.
 Meon, Pierre-Guillaume; Sekkat, Khalid, "Does the Quality of Institutions Limit the MENA's Integration in the World Economy?", World Economy, vol. 27, no. 9, September 2004, pp. 1475-98

Teaching methods
 Lecture, in class discussions

Assessment methods:

Attendance: 20 %
 Midterm: 20 %
 Final Paper: 20%
 Final Examination: 40%

Contribution of Course Learning Outcomes to Program Outcomes

	Program Outcomes	Level of Contribution*				
		1	2	3	4	5
1	To comprehend fundamental economic concepts, to be able to utilize those in main economic problems, avoid mistakes as employee, employer, consumer and citizen due to common misconceptions regarding fundamental economic concepts					
2	To comprehend growth, inflation, interest rates, foreign exchange rates, foreign investments and foreign trade in Turkish economy					
3	Acknowledging that there exist different schools of thought in the discipline of economics and appreciating, for example, that there may be differences of opinion about the role of the state in economic life					x
4	Understanding the set/matrix of relations in the global world economy and the role of international organizations within these relation; and also analyzing the costs and benefits of mutual dependence among countries.					x
5	Apprehending the professional and ethical responsibilities, recognizing the importance and implications of occupational security					

6	Apply statistical methods, calculus and similar methods in data analysis, Comprehend problems on humanities and social sciences and make inferences on solutions					
7	Recognize the diversity in cultures, belief systems and life styles, question information using logical induction and deduction					X
8	Ability to model the equilibrium dynamics in markets, analyze, abstract, synthesize and interpret information					
9	The ability to work, take initiative and lead in multidisciplinary teams		X			
10	Effective communication skills by using written, verbal and visual tools			X		
11	The ability to recognize life long education and participate in it as a student as well as an educator					X
12	Preparing reports which evaluate the economy on sectoral and macro bases; assessing critically the publications related to the economy; being capable of identifying the dynamics of and following the developments in the market, stock exchange markets, exchange rate markets, supply and demand; collecting and analyzing data on different fields of economics and interpreting them using statistical and econometric techniques and required software programs; equipping with good skills of presenting the findings; efficient note taking; asking the necessary questions to achieve, utilize and transfer information.			X		
13	Apprehending the role and importance of environment and environmental sustainability					
Level of Contribution* 1= Least 5 = Highest						

Student Workload/ECTS (European Credit Transfer System) Tableau:

Activity:	Number:	Total Workload (hour):
Assignments	10	15
Pre- reading	14	20
Lectures	14	45
Reading	14	30
Team work	1	15
Presentation preparation	1	20
Exams.	2	5
TOTAL 150 hrs/25 = 6 ECTS		

Prepared by : SR

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