

### Course Profile - Department of Economics

Course Number : <b>ECO 316</b>	Course Title : <b>Global Economic Issues</b>
Required / Elective : <b>Elective</b>	Pre / Co-requisites : None
Catalog Description: Meaning of Globalization. Technological advancement and globalization. Challenges and opportunities of globalization for countries, firms and supra-national organizations. Costs and benefits of globalization. The challenging role of nation states in a global world. Global trade and Doha agenda. Multinational investment and globalization. Regionalism and globalization. Sustainability as a global issue. Turkey and globalization	Textbooks / Required Material : No textbook
Course Structure / Schedule : 3+0+0 / <b>6 ECTS</b>	
<p>Extended Description Most economic issues become “issues” either because of or absence of government intervention. In both cases it is important to analyse government objectives and structure within different models rather than imputing to it simple behavioural assumptions, such as for altruism.</p> <p>The underlying theme of this course will be an analysis of the links between economic issues(policy making) and politics on the one hand, and an examination of the rationale and objectives of the governments on the other.</p> <p>This “public choice theory” approach will form the perspective of most of the global issues which will be analysed during the course.</p>	
Design content : None	Computer usage: No particular computer usage
<p>Course Outcomes:</p> <p>By the end of this course, students will be able to:</p> <p>I. Analyze the links between economic issues and politics.</p> <p>II. Understand the government objectives within different models.</p> <p>III. Analyze global economic issues with a view to create an understanding of issues while at the same time enhancing their theoretical capabilities with some hands on applied work.</p>	
<p>Recommended reading:</p> <p>Case, Karl E and Fair, Ray G. Principles of Economics</p> <p>Begg David, Fisher Stanley, Dornbush Rodiger, Economics</p> <p>Spencer, Milton, Contemporary Macroeconomics, Microeconomics</p> <p>Baumol, William J and Blinder Alan S, Macroeconomics: Principles and Policy</p> <p>Baumol, William J and Blinder Alan S, Microeconomics: Principles and Policy</p>	
<p>Teaching methods</p> <p>Lecture, in class discussion</p>	

Assessment methods:

Midterms: 40 %

Final Examination: 60%

Contribution of Course Learning Outcomes to Program Outcomes

	Program Outcomes	Level of Contribution*				
		1	2	3	4	5
1	To comprehend fundamental economic concepts, to be able to utilize those in main economic problems, avoid mistakes as employee, employer, consumer and citizen due to common misconceptions regarding fundamental economic concepts					
2	To comprehend growth, inflation, interest rates, foreign exchange rates, foreign investments and foreign trade in Turkish economy					
3	Acknowledging that there exist different schools of thought in the discipline of economics and appreciating, for example, that there may be differences of opinion about the role of the state in economic life			X		
4	Understanding the set/matrix of relations in the global world economy and the role of international organizations within these relation;and also analyzing the costs and benefits of mutual dependence among countries.					X
5	Apprehending the professional and ethical responsibilities, recognizing the importance and implications of occupational security					
6	Apply statistical methods, calculus and similar methods in data analysis, Comprehend problems on humanities and social sciences and make inferences on solutions					
7	Recognize the diversity in cultures, belief systems and life styles, question information using logical induction and deduction				X	
8	Ability to model the equilibrium dynamics in markets, analyze, abstract, synthesize and interpret information		X			
9	The ability to work, take initiative and lead in multidisciplinary teams					
10	Effective communication skills by using written, verbal and visual tools					
11	The ability to recognize life long education and participate in it as a student as well as an educator					
12	Preparing reports which evaluate the economy on sectoral and macro bases; assessing critically the publications related to the economy; being capable of identifying the dynamics of and following the developments in the market, stock exchange markets, exchange rate markets, supply and demand; collecting and analyzing data on different fields of economics and interpreting them using statistical and econometric techniques and required software programs; equipping with good skills of presenting the findings; efficient note taking; asking the necessary questions to achieve, utilize and transfer information.					
13	Apprehending the role and importance of environment and environmental sustainability					
Level of Contribution* 1= Least 5 = Highest						

Student Workload/ECTS (European Credit Transfer System) Tableau:

Activity:	Number:	Total Workload (hour):
Pre- reading	14	40
Lectures	14	45
Reading	14	60
Exams	3	5
<b>TOTAL 150 / 25 = 6 ECTS</b>		

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